

DENVER K-8 BOARD OF EDUCATION

PRELIMINARY 2011-2012 BUDGET

March 7, 2011

	PRELIMINARY BUDGET 2011-12	FINAL BUDGET 2010-2011
REVENUE:		
Local Tax Levy Current Expense	\$ 25,337,084	\$ 24,916,117
<i>Ed Jobs Grant</i>	58,224	-
State Aid	752,492	497,848
Budgeted Fund Balance	74,638	194,733
Other Revenues	130,515	118,002
State and Federal Grants	515,500	695,500
Debt Service Local Tax Levy	398,616	426,546
Debt Service Reserve	38,299	20,927
State Aid Debt Service	158,873	151,665
	<u>\$ 27,464,239</u>	<u>\$ 27,021,338</u>
EXPENDITURES:		
Instruction - Regular Programs	8,462,929	8,256,664
Special Education	2,589,857	2,635,260
Tuition	749,081	754,627
Basic Skills	264,682	256,208
Bilingual Education - ESL	46,593	46,593
Extracurricular activities	129,250	129,250
Support Services	3,096,484	3,148,950
Administration Support Services	1,916,246	1,884,412
Operation and Maintenance	2,027,112	1,757,792
Transportation	1,920,377	1,768,355
Employee Benefits	4,328,622	4,350,407
Capital Outlay	687,424	636,638
State / Federal Grants	515,500	695,500
Charter School	134,293	101,545
Debt Service	595,788	599,138
TOTAL	<u>\$ 27,464,239</u>	<u>\$ 27,021,338</u>

Highlights of Budget

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|---|-----------------------------------|-------------------------|
| - Funding for 3-5 Math Curriculum | - Funding for Language Arts Curr. | - Fire Door repair - VV |
| - Funding for Social Studies Curriculum | - 200 new lap tops for district | - Classroom conv. - VV |
| - Funding for Language Arts Curriculum | - Locker install at Valleyview | - PA System repair |

ESTIMATED TAX IMPACT FOR DENVER K-8 SCHOOL DISTRICT

	PRELIMINARY BUDGET 2011-12	FINAL BUDGET 2010-11
TOTAL LOCAL TAX FOR K-8 DISTRICT	25,735,700	25,342,663
INCREASE LOCAL TAX FOR K-8 DISTRICT	393,037	677,554
% INCREASE FOR K-8 DENVER DISTRICT	1.55%	2.75%
ASSESSED VALUATION OF DENVER	\$ 2,280,491,100	\$ 2,290,419,754
EFFECT ON AVERAGE HOME ASSESSED @ \$ 310,900	\$ 3,508.56	\$ 3,440.00
Tax impact Percent increase	<u>1.99%</u>	<u>2.43%</u>
\$ Increase on Average Home for K-8 Taxes	<u>\$ 68.56</u>	<u>\$ 81.45</u>
Per Month	<u>\$ 5.71</u>	<u>\$ 6.79</u>
Per day	<u>\$ 0.19</u>	<u>\$ 0.22</u>